

NEWS RELEASE

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2017 FARM PRODUCTION EXPENDITURES UP 4 PERCENT

LINCOLN, Neb. August 2, 2018 - Farm and Ranch Production Expenditures for Nebraska totaled \$22.6 billion in 2017, up 4 percent from a year earlier, according to USDA's National Agricultural Statistics Service. Livestock expenses, the largest expenditure category, at \$6.37 billion, increased 3 percent from 2016. Feed, the next largest total expense category at \$2.83 billion, increased 15 percent from 2016. Rent, the third largest expense category, at \$2.43 billion, decreased 5 percent from 2016.

Livestock expenses accounted for 28 percent of Nebraska's total production expenditures. Feed accounted for 13, rent 11, and farm services 9 percent.

The total expenditures per farm or ranch in Nebraska averaged \$476,266 in 2017, up 6 percent from 2016. The livestock expense category was the leading expenditure, at \$134,388 per operation, over 6.5 times the national average. Rent expenditures, at \$51,266 per operation, were over 3.5 times the national average. The average feed expenditure, at \$59,705, was over 2.2 times the national average. Farm services expenditures per operation, at \$42,616, were almost 2 times the national average.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Study conducted by USDA's National Agricultural Statistics Service. Producers were contacted in January through April to collect 2017 farm and ranch expenses.

Access the National publication for this release at: http://usda.mannlib.cornell.edu/usda/nass/FarmProdEx//2010s/2018/FarmProdEx-08-02-2018.pdf

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